

Registered Office

201, Nav Neelam Building, A Wing,
2nd Floor, 108, Worli Sea Face Road, Worli
Mumbai – 400 018

Tel.: +91 22 9167346889

CIN : L65990MH1984PLC033919

Email : btl.invstcomp@rediffmail.com

Website : www.bombaytalkieslimited.in

June 01, 2024

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai — 400 001

Name of Scrip: Bombay Talkies Ltd
Scrip Code: 511246

Dear Sir/Madam,

Sub: Submission of Copies of Publication of the Bombay Talkies Limited (“the Company”) under Regulation 30 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

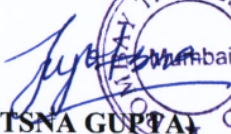
In terms of Regulation 30 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose the copy of the advertisements published on June 01, 2024 in “Pratahkal” (Mumbai) and “Business Standard” (English) in connection with the Audited Financial Results (Standalone) for the quarter and year ended 31st March, 2024 of the Company, adopted in the Board Meeting held on Thursday, May 30, 2024 and the same are available on the website of the Company www.bombaytalkieslimited.in.

We request you to take the above on record as compliance with relevant regulations (SEBI LODR) and disseminate to the stakeholders.

This is for your information and record.

Thanking you.
Yours faithfully,

For BOMBAY TALKIES LIMITED


(JYOTSNA GUPTA)
Director
DIN: 09694838



S&P may raise ratings if fiscal glide path stays

Says will closely observe India's policy for 2 yrs

RUCHIKA CHITRAVANSHI
New Delhi, 31 May

S&P Global Ratings will closely observe India's fiscal consolidation path for the next two years. And, it could give a ratings upgrade if the government stays committed to the fiscal glide path, Yefam Phua, director, sovereign and international public finance ratings, said.

"Within the next two years, we are closely observing whether the depiction of the government's fiscal consolidation path will carry on," Phua said during a virtual conference on What's Behind S&P's Recent Rating Action on India.

S&P Global Ratings on Wednesday raised its outlook for India to 'positive' from 'stable' while affirming the lowest investment grade sovereign credit rating (BBB-) ahead of the general election results on June 4.

The government, under its fiscal glide path, aims to reduce the fiscal deficit to 4.5 per cent of gross domestic product (GDP) by FY26. The FY25 fiscal deficit target has been set at 5.1 per cent of GDP.

On the bumper Reserve Bank of India (RBI) dividend, Phua said it is favourable to the government's fiscal settings, but overall, from a long-term perspective, S&P does not see such dividends being given on a repeated basis.

Speaking on the recent upgrade of India's rating from stable to positive ahead of the election results, Phua said India has exhibited national consensus on key economic policies. Phua added that post-election, pro-growth policy orientation will continue.

He said India has enjoyed a consistently-high GDP growth rate despite being governed by different parties and coalitions since the economic liberalisation of 1991.

"This reflects national consensus on key economic policies. We do believe that post election this pro-growth pol-



ILLUSTRATION: BINAY SINHA

icy will continue and political commitment of fiscal consolidation will carry on as well for coming years. No matter who the incoming government is, the pro-growth policies, sustained infrastructure investments and the drive to reduce fiscal deficit — these things have produced very good outcomes," he said. "Keep in mind that we are yet to see how the government plans to use this dividend," Phua added.

S&P's statement comes in the context of the recent larger-than-expected Reserve Bank of India's (RBI's) dividend of ₹2.1 trillion to the Centre.

India's ability to finance its deficit domestically in its local currency will positively influence the ratings, going forward, the S&P analyst added.

"The quality of the expenditure programme of the government has improved markedly over the past few years. And, that gives us more confidence that growth is going to be sustained at a higher rate in the future," Phua said.

Improvement in the RBI's monetary policy effectiveness and credibility, such that inflation is managed at a durably lower rate over time could also trigger a ratings upgrade, S&P said. It expects India's medium-term growth potential to be around 7 per cent.

Georgia reaches out to India to begin FTA talks

SHREYA NANDI
New Delhi, 31 May

Georgia, the Southern Caucasus country, has reached out to India to start negotiations for a free-trade agreement (FTA), said a person aware of the matter.

"Recently, officials from Georgia requested India to sign a joint declaration towards launching the negotiations on the trade agreement between both countries. The (Indian) department of commerce is currently examining the proposal," said the person, adding a decision will be taken after elections end in India.

India and Georgia have discussed the possibility of a trade deal for over seven years now. The two sides announced a joint feasibility study in April 2017 and accepted its findings when it was completed in August 2018. In January 2019, they signed a joint protocol to start negotiations for a FTA.

According to Georgia's ministry of economy and sustainable development website the feasibility study the two countries could

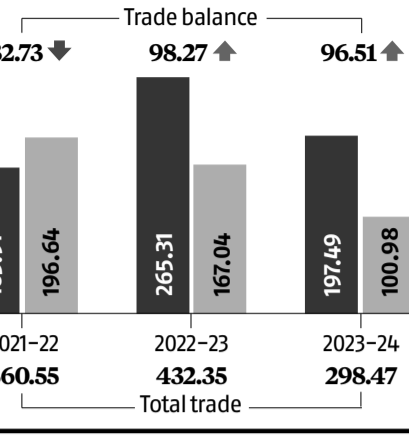
INDIA-GEORGIA TRADE



Source: Department of Commerce

have mutually beneficial trade in business and professional services, telecommunications, computers, tourism, audiovisual products and services.

Sectors that will interest Indian investors include farming, pharmaceuticals, metallurgy, information technology, tourism, edu-



cation and health care, audio-visual services, energy and environment. Georgia's potential investment areas in India are tourism, education and winemaking, according to the study.

Georgia is at the crossroads of Asia and Eastern Europe and shares borders with

Azerbaijan and Russia. Georgia has historically been economically aligned with the Russia-dominated Commonwealth of Independent States (CIS) of Central Asia.

India has a positive trade balance with Georgia. However, in terms of value, trade remains low, with the country being India's 120th largest trade partner.

India's exports to Georgia stood at \$197.5 million in the financial year 2023-24, down 25.6 per cent from the years. Imports from Georgia were \$101 million, down nearly 40 per cent. India's key exports to Georgia include rice, machinery, iron products, tobacco, medicines, and polycetals, which is used in manufacturing plastics. Georgia's imports to India include copper anodes, petroleum coke, aluminium waste, and fertilisers.

Connectivity is a constraint in trade between the two countries. The Black Sea, through Poti Port, is the only trade route available to them.

India's commerce department and the embassy of Georgia did not respond to the query sent by Business Standard.

States hit 84% of FY24 capex target

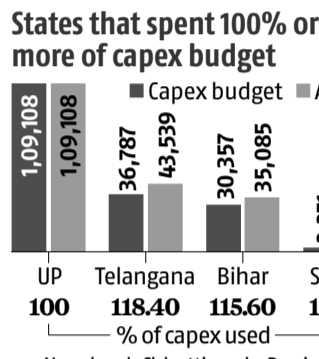
RUCHIKA CHITRAVANSHI
New Delhi, 31 May

The provisional accounts of 25 states for the financial year 2023-2024 (FY24) showed they achieved 84 per cent of the budgeted capital expenditure, with four states — Uttar Pradesh, Telangana, Bihar, and Sikkim — spending 100 per cent or more than the targeted amount, according to data compiled by the Comptroller and Auditor General of India (CAG).

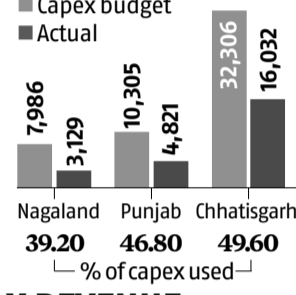
These states had budgeted a capex programme of ₹8.37 trillion for FY24. The provisional amount spent was ₹7.02 trillion. Experts attributed the shortfall in meeting the budgeted capex target to the dearth of projects that could be implemented.

"A factor that would have contributed to the shortfall could be the practice of some states waiting till the end of the year to balance the fiscal deficit and cutting back on capex, which is a discretionary expenditure to meet their targets," said Madan Sabnavis, chief economist, Bank of Baroda.

STATUS CHECK

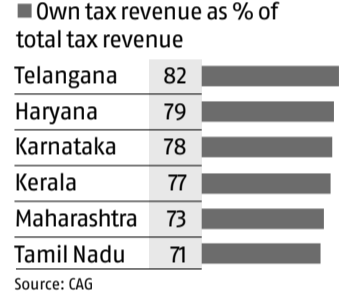


States that spent less than half of budgeted capex



TAX REVENUE

States with highest share (over 60%) of own tax revenue



Tata Capital eyes 35% rise in FY25 retail loans

AATHIRA VARIER
Mumbai, 31 May

Tata Capital expects its retail loan portfolio to grow 35 per cent in the financial year 2024-25 (FY25) — slightly slower than the previous year due to a high base effect and a slowdown in personal loans due to regulatory action, said a senior executive of the company.

The retail loan book accounts for 63 per cent of the non-banking financial company's (NBFC) overall book, which stood at ₹1.57 trillion as of March 31, 2024. The book grew 38 per cent over ₹1.1 trillion in FY24, from ₹72,758 crore in FY23.

"The base for the retail segment this year is high. Our retail book has almost doubled in the last two years," said Vivek Chopra, chief operating officer — retail of Tata Capital, in an interaction with Business Standard. "Also, the growth in the unsecured personal loan

(PL) segment has come down, which is a trend across the industry. Due to these two factors, it (growth in the retail segment) may not be as much as last year. So, we feel it (growth) would be slightly lower at around 33-35 per cent, however, it would still be significantly higher than the industry growth rate and retail would continue to remain a key growth engine for Tata Capital," Chopra said.

Growth in personal loans moderated after the Reserve Bank of India increased the risk weightage on lending to unsecured loan portfolios. In FY25, business, micro and two-wheeler loans are expected to drive the growth of the company's retail book.

Chopra said he expected business and microfinance loans, part of unsecured lending, to grow 40-45 per cent in FY25. The two-wheeler segment is expected to grow 45 per cent.

Notice regarding equity shares of Ultratech Cemco Limited and Reliance Industries Limited. Includes details of shareholders and share numbers.

Union Bank of India ASSET RECOVERY MANAGEMENT BRANCH. Includes details of a possession notice for immovable property.

SANGAVE BRANCH Bank of India. Includes details of a possession notice for immovable property.

SBI VAIBHAVWADI BRANCH. Includes details of a possession notice for immovable property.

SBI KANKAVALI BRANCH. Includes details of a possession notice for immovable property.

Bombay Talkies Limited. Includes audited financial results for the quarter and year ended March 31, 2024.

Authum Investment & Infrastructure Limited. Includes extract of audited standalone and consolidated financial results for the quarter and year ended March 31, 2024.

